

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SJR 39
Version:	INT
Request No.	3010
Author:	Sen. Paxton
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Bill Analysis

SJR 39 submits to a vote of the people a constitutional amendment that modifies the limit to annual growth of the fair cash value of real property to 5% as it relates to ad valorem taxation and further limits the annual growth of 3% for real property for which a homestead exemption is granted and real property classified as agricultural land. The SJR reduces those rates to 3% and 1% respectively.

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